



@Disabilityemplt
#DEAC2017

Changes to the New Enterprise Incentive Scheme (NEIS) for people with disability



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THE NEW ENTERPRISE INCENTIVE SCHEME - A viable option for people with Disabilities

NEIS - An Overview

- ✓ **Over 200000 small enterprises established since its inception in 1985**
- ✓ **Between 65% - 70 % people still in business 15 months after commencing**
- ✓ **80% of NEIS participants do not return to a Centrelink benefit**

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NEIS - An Overview

- ✓ 8500 small business start ups per year
- ✓ Partnerships and Social Enterprises (Not for Profit) welcome
- ✓ Each NEIS business start up employs an extra 1.25 person other than the business owner
- ✓ 23% of NEIS participants are from HD groups such as Indigenous, Drug Addiction, Ex Offenders, Low Education Achievers, Long Term Unemployed, CALD, and People with a Disability

THE NEW ENTERPRISE INCENTIVE SCHEME - A viable option for people with Disabilities

AN OVERVIEW OF THE NEIS SCHEME

- ✓ Intensive, Dedicated and Practical small business training as part of the business start up phase
- ✓ Face to Face training or Long Distance training to suit an individual's need
- ✓ Comprehensive coverage of an individual's legal and financial responsibilities

✓ Graduate with a fully costed commercially viable Business Plan

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AN OVERVIEW OF THE NEIS SCHEME

- ✓ Non means tested income support
- ✓ DES clients maintain their income payments and benefits - do not migrate to Newstart allowance
- ✓ Minimum hours running the business: 15 hours per week
- ✓ Dedicated one on one business mentoring for a period of 12 months

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The expanded NEIS scheme

Since January 2017:

- ✓ NEIS is open to non Centrelink clients who are either unemployed or under employed (Working less than 16 hours or less a week)
- ✓ NEIS is open to people over 65 years of age in receipt of the age pension



NEIS is available to contractors

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The expanded NEIS scheme

- ✓ NEIS places increased from 6300 per year to 8500
- ✓ Able to start a Franchise under the NEIS scheme
- ✓ Able to start a Not - For Profit (Social Enterprise) under the NEIS scheme
- ✓ Waiting period to do NEIS again reduced from 3 years to 1 year

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The expanded NEIS scheme

- ✓ People with a criminal record are able to get insurance through NEIS's commercial partner Bizcover (Certain conditions apply)
- ✓ Access to Finance through the NAB's Micro Finance loan scheme at lower interest rates based on Business Plan and letter of support from NEIS provider. No need to leave security for this loan
- ✓ Access to largest online Insurance broking company in Australia - Bizcover

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The expanded NEIS scheme

- ✓ **Able to tailor programmes to suit audiences needs including offering non - accredited training**

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Examples of people with a Disability who have successfully commenced a business through NEIS

Deanne Hill - Convenient Cosmetics Stations

- ✓ Suffers from Narcolepsy and Paralysis. Suffers from High Blood pressure and Heart disease. Does not respond to treatment. Has limited wake up time during the day. Would suffer sleep attacks during training
- ✓ NEIS provider recorded sessions for Deanne and worked one on one with her to complete BP
- ✓ Successfully established an On Line cosmetics business. Business is growing day by day

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Amanda Heal - Amanda Heal Career Transition Coaching

www.amandaheal.com.au

- ✓ Blind from birth
- ✓ Went to normal school all her life
- ✓ Graduated with Honours in Law (ANU)
- ✓ Worked as a lawyer for 17 years with various Government Departments
- ✓ Took a redundancy in 2014
- ✓ Undertook a personal development training program and become a guest speaker and coach



NATIONAL NEIS ASSOCIATION INC.

✓ Did NEIS long distance with Holmesglen learnt all that there was to learn to start her own business and is now operating a successful business